

Written questions member's Islandcouncil for the Executive Council/ Government Commissioners.
(art.159, lid 1 WolBES/ art. 46 RvO Islandcouncil)

Issue : Refund Civil Servant For Pension Premiums
Date question : Friday, October 29, 2021
Sender : F. E. A. Spanner
Date answer : **(within 15 days)**
Responsible Com./Gov.Com. : C. Toet
Responsible editor :

QUESTIONS:

1. Because of changes to the Pension scheme for civil servants it is alleged that too much pension premium was withheld from the salaries of civil servants. Could you please inform the Council if this indeed the case?

This is only the case for civil servants who have a full-time pensionable salary in above the maximum pensionable salary of \$47,500

2. If the answer is yes could you inform the Council when the civil servants can expect to receive the refunds?

The employer (in this case the public entity) withholds the pension premium from the civil servants. PCN sends the employer a monthly invoice for the total pension premium, for both the employer and the employee part. Up until now this has been based on the old scheme. In November 2021, the intention is that PCN will charge the correct premiums to the employer. The employer must then make the necessary correction for the deductions with the salaries.

3. Has the civil servants been informed regarding the changes to their pension scheme?

All participants and ex-participants of PCN received their pension overview in August 2021 with an appendix about the changes to the new scheme. They will receive the effect of this change for their own pension in the first half of 2022.